

Exam. Code : 107306

Subject Code: 2076

**B.Com. (Prof.) Semester—VI**  
**PUBLIC FINANCE & TAXATION**

**Paper —BCP-611**

Time Allowed—3 Hours]

[Maximum Marks—50

**SECTION—A**

**Note :—** Attempt any **TEN** parts of question 1. Each part should not exceed **5** lines. Each question carries **1** mark.

1. Explain any **TEN** parts of the following :

- (a) Principle of Public Expenditure
- (b) Public Finance and Private Finance
- (c) Features of a Tax
- (d) Impact and shifting of a Tax
- (e) Objectives of Deficit Financing
- (f) Public and Private Debt
- (g) Effect of Public Debt on Inflation and Deflation

- (h) Objectives of Economic Policy
- (i) Fiscal Policy and Fiscal Deficit
- (j) Progressive and Regressive Taxation
- (k) Principle of Maximum Social Advantage
- (l) Canon of Equity.

### SECTION—B

**Note** :— Attempt any **TWO** questions from this Section. Answer to each question, should not exceed **5** pages. Each question carries **10** marks.

- 2. Discuss the nature, scope and importance of Public Finance.
- 3. What is meant by Shifting of a Tax ? Discuss the factors which determine the Shifting of a Tax.
- 4. What are various sources of public revenues to the government in India ?
- 5. What do you mean by Taxable Capacity ? What factors determine the Taxable Capacity of a country ?

SECTION—C

**Note** :— Attempt any **TWO** questions from this Section. Answer to each question should not exceed **5** pages. Each question carries **10** marks.

6. What do you understand by Public Debt ? Discuss the positive and negative effects of Public Debt on the economy.
7. Explain briefly the various forms of Public Debt. State the different methods of Debt Redemption.
8. Discuss various advantages and shortcomings of Fiscal Policy in India.
9. Discuss the role of Deficit Financing in Indian economy.